

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.
(For candidates admitted during the academic year 2015-16 and thereafter)

SUBJECT CODE:15CM/ME/AG55

B.Com. / B.Com. (CS) DEGREE EXAMINATION APRIL 2019
COMMERCE
CORPORATE SECRETARYSHIP
SIXTH SEMESTER

COURSE : MAJOR – ELECTIVE
PAPER : AUDITING
TIME : 3 HOURS

MAX. MARKS: 100

Section A

Answer ALL the questions.

(10 x 2 = 20)

1. What is “Audit Programme”?
2. Define the term “Auditing”.
3. Write short note on “Internal Audit”.
4. What do you mean by ‘Impersonal Ledger’?
5. State the meaning of the term “Accounting Standards”.
6. Mention any four factors determining payment of dividend.
7. Write note on “Working papers”.
8. Define the term ‘Vouching’.
9. Who can be an Auditor of a Company?
10. What do you mean by “EDP Audit”?

Section B

Answer Any FIVE questions.

(5 x 8 = 40)

11. Explain the essential elements of Audit report.
12. What are the advantages and disadvantages of Internal Check? Explain.
13. Explain the rights of an Auditor of a company.
14. State the difference between internal check and Internal Audit.
15. How should the auditor approach auditing in EDP Environment?
16. Enumerate the Qualification and disqualification of an auditor of a Company.
17. Briefly explain the procedure for vouching of different items of Cash payments.

Section C

Answer Any TWO questions.

(2 x 20 = 40)

18. Explain various objectives of Auditing.
19. Briefly explain the Audit procedure in verification of assets and liabilities
20. Describe the procedure relating to vouching of credit transactions.
21. How can one appoint an Auditor of a Company? Explain.
