# STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86 (For Candidates admitted during the academic year 2015 – 2016 and thereafter)

SUBJECT CODE: 15EC/MC/PF65

## B.A. DEGREE EXAMINATION APRIL 2019 BRANCH IV – ECONOMICS SIXTH SEMESTER

**COURSE** : MAJOR – CORE

PAPER : PUBLIC FINANCE II

TIME : 3 HOURS MAX. MARKS: 100

#### SECTION - A

### ANSWER ALL QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS

(10x2=20)

- 1. What is redeemable debt?
- 2. Write a short note on burden of Public debt.
- 3. Define 'Financial administration'.
- 4. What is meant by Gender budgeting?
- 5. What are the main functions of Finance commission?
- 6. What do you mean by Federal finance?
- 7. Write a short note on Grants-in-aid.
- 8. List out the sources of income for the Municipalities.
- 9. State the significance of Gram Panchayat.
- 10. What is meant by deficit financing?
- 11. What are the objectives of fiscal policy?
- 12. Write a short note on 'Zero Base Budgeting'.

#### SECTION - B

# ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 400 WORDS (5x8=40)

- 13. Bring out the different classification of Public debts.
- 14. Explain the various agencies involved in the administration of finance in India.
- 15. Briefly explain the principles of Federal finance.
- 16. Analyse the functions and financial resources of ZillaParishad.
- 17. Explain the various instruments of fiscal policy.
- 18. Discuss the various methods of reduction of Public debt.
- 19. Explain the functions and powers of the Comptroller and Auditory General of India.
- 20. Examine the fiscal implication of structural adjustment program in India.

### **SECTION - C**

# ANSWER ANY TWO QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS (2x20=40)

- 21. Elucidate the reasons for growth of public debt in India and its effect on production and distribution.
- 22. Discuss the meaning and importance of the budget. How is it prepared, passed and executed in India.
- 23. Enumerate the recommendation of the 13<sup>th</sup> Finance commission.
- 24. Evaluate the salient features of recent central government budget.

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