

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2015 – 2016 and thereafter)
SUBJECT CODE: 15EC/MC/IN65

B. A. DEGREE EXAMINATION, APRIL 2019
BRANCH IV - ECONOMICS
SIXTH SEMESTER

COURSE : MAJOR CORE
PAPER : INTERNATIONAL ECONOMICS
TIME : 3 HOURS

MAX. MARKS : 100

SECTION – A

ANSWER ANY TEN QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS.

(10 X 2= 20)

1. Explain the mercantilist concept of zero sum game.
2. What was Adam Smith's theory of international trade based on?
3. What is the basis of trade according to JS Mill?
4. What is factor intensity reversal?
5. State the Stolper Samuelson theorem.
6. What is a non tariff barrier? Give examples.
7. What is dumping?
8. What is foreign trade multiplier?
9. Distinguish between flexible and fixed exchange rates.
10. What is current account?
11. What is GATT?
12. What is UNCTAD?

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 400 WORDS.

(5 X 8 = 40)

13. Critically evaluate Ricardo's theory of international trade.
14. Write a note on Leontief's paradox.
15. What are the major factors affecting terms of trade?
16. Write a note on immiserizing growth.
17. How can foreign exchange rate be determined using purchasing power parity theory?
18. Briefly explain the objectives and functions of IMF.
19. Briefly trace the emergence of EURO.
20. Briefly explain the objectives and functions of World Bank.

SECTION – C

ANSWER ANY TWO QUESTIONS. EACH ANSWER NOT TO EXCEED 1000 WORDS.

(2 X 20 = 40)

21. Critically evaluate the Heckscher-Ohlin Model.
22. Explain Prebisch-Singer hypothesis. What are the major limitations of the model?
23. What are the factors causing disequilibrium in Balance of payments? How can the disequilibrium be corrected?
24. Write a note on the objectives and functions of WTO with a special mention to India.
