

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2015– 2016 and thereafter)
SUBJECT CODE: 15EC/AE/BU45

B. A./ B.Com./B.Sc. DEGREE EXAMINATION, APRIL 2019
FOURTH SEMESTER

COURSE : ALLIED – ELECTIVE
PAPER : THE ECONOMIC BUDGET
TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER THE FOLLOWING QUESTIONS IN ABOUT 50 WORDS EACH:

(10 X 2 = 20)

1. State federal state.
2. Give the main financial sources of Municipal Corporation.
3. Define development expenditure.
4. What is capital expenditure?
5. What is tax base?
6. Define debt redemption.
7. State any two objectives of finance commission in India.
8. Who is the Chairman of 15th finance commission of India?
9. Give any two importance of budget in India.
10. State zero-based budget.

SECTION – B

ANSWER ANY FIVE QUESTIONS IN ABOUT 300 WORDS:

(5 X 8 = 40)

11. Explain the various layers of governments in India.
12. How responsibilities and duties are divided between state and central government in India?
13. What are the causes for increasing public expenditure?
14. Indicate the various forms of non tax revenues of Indian government.
15. Describe the impacts of deficit financing on inflation.
16. Discuss the types of funds of government of India.
17. Write a short note about programme budgeting system.
18. What is the difference between impact and incidence of a tax? When can a tax be shifted?

SECTION – C

ANSWER ANY TWO QUESTIONS IN ABOUT 1200 WORDS:

(2 X 20 =40)

19. Analyze the main duties and functions of ministry of finance in India.
20. Examine the significance of government expenditure in India.
21. Describe the effects of taxation on production.
22. Elucidate the process of Union budgetary procedures in India.
