

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.  
(For candidates admitted during the academic year 2008-2009)

SUBJECT CODE : CM/MC/IR34

**B.Com. DEGREE EXAMINATION NOVEMBER 2009**  
COMMERCE  
THIRD SEMESTER

COURSE : MAJOR – CORE  
PAPER : INSURANCE AND RISK MANAGEMENT  
TIME : 3 HOURS MAX. MARKS : 100

**SECTION – A**

**ANSWER ALL QUESTIONS: ( 10 x 3 = 30 )**

1. Define Risk
2. State three features of insurance
3. What is meant by “Risk Retention”?
4. What is householders ‘insurance’?
5. Define Health insurance
6. Explain the term premium
7. What is motor insurance ?
8. Mention the various life policies offered by LIC
9. What is meant by disability benefit?
10. Write a short note on “Nomination”

**SECTION – B**

**ANSWER ANY FIVE QUESTIONS: ( 5 x 6 = 30 )**

11. Explain the different types of risks.
12. What are the objectives of Risk Management ?
13. What are the benefits of Group Medical insurance?
14. Distinguish between life insurance and general insurance.
15. Briefly explain the procedure involved in Risk Evaluation
16. Distinguish between Nomination and Assignment
17. Explain the importance and benefits of insurance to society

**SECTION – C**

ANSWER ANY TWO QUESTIONS:

( 2 x 20 = 40 )

18. Explain the fundamental principles of insurance
19. Enumerate the various steps in the Risk Management process
20. Explain the procedure to be adopted while taking a life insurance policy
21. Elucidate the problems and issues relating to social insurance.

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