

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.
(For candidates admitted during the academic year 2004-2005 & thereafter)

SUBJECT CODE : CM/MC/CL54

B.Com. DEGREE EXAMINATION NOVEMBER 2009
COMMERCE
FIFTH SEMESTER

COURSE : MAJOR – CORE
PAPER : COMPANY LAW
TIME : 3 HOURS
MAX. MARKS : 100

SECTION – A

ANSWER ALL QUESTIONS: (10 x 3 = 30)

1. What is a Government Company?
2. What do you understand by the doctrine of indoor management?
3. Define Prospectus.
4. What do you mean by 'Buy Back' of shares?
5. Distinguish floating charge from fixed charge.
6. Who are first directors?
7. What is statutory meeting?
8. Define motions.
9. Define the term "Winding Up".
10. Who is a Contributory?

SECTION – B

ANSWER ANY FIVE QUESTIONS: (5 x 6 = 30)

11. Explain the meaning of "Lifting of Corporate Veil" & state the circumstances under which it is lifted.
12. What is Memorandum of Association? State its contents.
13. "A Share holder is not always a member of the company". Explain.

14. Who is a Managing Director? How is he appointed?
15. What are the requisites of a valid General Annual Meeting?
16. Distinguish between shareholders and debenture holders.
17. Explain briefly voluntary winding up of a company.

SECTION – C

ANSWER ANY TWO QUESTIONS:

(2 x 20 = 40)

18. “The power of altering the articles is wide, yet it is subject to large number of limitations”. Comment.
19. What are mis-statements in Prospectus. Explain its consequences.
20. Discuss the powers and duties of director.
21. Write notes on the following
 - a) Statutory report
 - b) Extra-ordinary meeting
 - c) Proxy
 - d) Special resolutions

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