

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI 600086
(For candidates admitted during the academic year 2015-16 & thereafter)

SUBJECT CODE: 15EC/RC/AE105

M.Phil. DEGREE EXAMINATION, FEBRUARY 2017
ECONOMICS
FIRST SEMESTER

COURSE : CORE

PAPER : ADVANCED ECONOMIC THEORY

TIME : 3 HOURS

MAX. MARKS: 100

**ANSWER ANY FIVE QUESTIONS. EACH ANSWER SHALL NOT EXCEED
1200 WORDS. (5*20=100)**

1. Discuss the importance of theory of inter temporal choice in modern world.
2. Game theory and its application in the current scenario: Elucidate.
3. Explain the implications of Pareto's welfare theory.
4. Highlight the observation and understanding of poverty and inequality according to Amartya Sen.
5. Analyze the Neo-Keynesian quantity constrained model.
6. Describe the New Classical Macro Economics.
7. Diagrammatically explain the Mundell Flemming model with fixed exchange rate.
8. Critically examine the fixed and floating exchange rate.
9. Examine the globalization and its impact on the world economy.
10. Discuss the impact of financial crisis across the globe.
