

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.**  
**(For candidates admitted during the academic year 2015 – 2016 and thereafter)**

**SUBJECT CODE: 15CM/MC/RB34**

**B.Com. (A & F) DEGREE EXAMINATION NOVEMBER 2018**  
**ACCOUNTING AND FINANCE**  
**THIRD SEMESTER**

**COURSE : MAJOR – CORE**  
**PAPER : REGULATORY ASPECTS OF BUSINESS**  
**TIME : 3 HOURS**

**MAX. MARKS: 100**

**SECTION – A**

**ANSWER ALL QUESTIONS:**

**(10 x 2 = 20)**

1. State three essentials of a Valid Contract.
2. What are the methods of Revocation?
3. Give two differences among Coercion and Undue influence.
4. Write a note on Quantum Meruit?
5. Define Indemnity.
6. Site out any 3 reasons for Termination of bailment.
7. Define Endorsement.
8. Write any 2 features of bill of exchange.
9. How many designated partners are in LLP?
10. What is artistic work?

**SECTION – B**

**ANSWER ANY FIVE QUESTIONS:**

**(5 x 8 = 40)**

11. Briefly classify the Contracts according to Validity.
12. Give a note on Rescission of the Contract.
13. Distinguish among Indemnity and Guaranty.
14. Explain the Classification of Goods under Sale of Goods.
15. Identify the features of Negotiable instruments.
16. Write a note on Exclusive Marketing Rights on Patent.
17. Narrate the Circumstances in which LLP may be wound up by Tribunal.

**SECTION – C**

**ANSWER ANY TWO QUESTIONS:**

**(2 x 20 = 40)**

18. Discuss the various ways of Discharge of Contracts.
19. Analysis about Warranties and Conditions under Sale of goods act.
20. Distinguish among Cheque, Bill of exchange and Promissory note.
21. Bring out the investigation procedure of the affairs in LLP's.

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