

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.
(For candidates admitted during the academic year 2015-2016 and thereafter)

SUBJECT CODE: 15CM/MC/CR34

B.Com. (A & F) DEGREE EXAMINATION NOVEMBER 2018
ACCOUNTING AND FINANCE
THIRD SEMESTER

COURSE : MAJOR CORE
PAPER : CORPORATE LAW
TIME : 3 HOURS

MAX. MARKS: 100

SECTION A

Answer ALL questions.

(10 x 2 = 20 marks)

1. Define a “Company”.
2. Define the term “Corporate Veil”.
3. What is meant by Doctrine of Ultra vires?
4. Write a short notes on “Statement in lieu of prospectus”.
5. Distinguish between Share and Stock.
6. What is meant by ‘Buy back of shares’?
7. Who is eligible to become a Director?
8. List out the objects of holding a Statutory meeting.
9. Write a short note on ‘Dividend warrant’.
10. What is meant by Dividend Mandate?

SECTION B

Answer any FIVE questions.

(5 x 8 =40 marks)

11. Discuss the various stages in the formation a company.
12. What is Doctrine of indoor management? State the exceptions to it.
13. Distinguish between shareholder and debenture holder.
14. Explain the legal provisions regarding a Managing Director.
15. What are the difference between Interim dividend and final dividend?
16. Explain the important role played by SEBI in respect of issue of prospectus.
17. What are the advantages of Certificate of Incorporation?

SECTION C

Answer any TWO questions.

(2 x 20 =40 marks)

18. Define a ‘Promoter’. Explain his duties, functions and legal position.
19. What is debenture? State the different types of debentures that can be issued by a company.
20. Explain the various duties and liabilities of a Company Secretary.
21. What do you understand by Dividend? Explain the rules regarding Payment of Dividend.
