

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.**  
**(For candidates admitted during the academic year 2015-2016 and thereafter)**  
**SUBJECT CODE: 15CM/MC/BL34**

**B.Com. DEGREE EXAMINATION NOVEMBER 2018**  
**COMMERCE**  
**THIRD SEMESTER**

**COURSE : MAJOR CORE**  
**PAPER : BUSINESS LAW**  
**TIME : 3 HOURS**

**MAX. MARKS: 100**

**SECTION A**

**Answer ALL questions.**

**(10 x 2 = 20 marks)**

1. Define a Contract.
2. What is an Offer?
3. What do you understand by capacity to Contract?
4. What is a contract of Indemnity?
5. Who is an unpaid seller?
6. What is "Quantum Meruit"?
7. Write short notes on acceptance of a contract.
8. What is consideration?
9. What is Agency by Necessity?
10. What are the rights of finder of lost Goods?

**SECTION B**

**Answer any FIVE questions.**

**(5 x 8 =40 marks)**

11. What are the rules regarding consideration?
12. What are the rules relating to time and place of performance of a contract?
13. Distinguish between a contract of Indemnity and a contract of guarantee.
14. What are the differences between sale and an agreement to sell?
15. What are the duties and rights of an agent?
16. What are the remedies available to an aggrieved party on the breach of Contract?
17. What are the rights of Pledger and Pledgee?

**SECTION C**

**Answer any TWO questions.**

**(2 x 20 =40 marks)**

18. What are the essential elements of a Valid contract?
19. What are the duties and rights of Bailor and Bailee?
20. What are the circumstances in which a surety is discharged from liability?
21. What are the rights of an unpaid seller?

\*\*\*\*\*