

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For Candidates admitted during the academic year 2015 – 2016 and thereafter)

SUBJECT CODE: 15EC/MC/PF55

B.A. DEGREE EXAMINATION NOVEMBER 2018
BRANCH IV – ECONOMICS
FIFTH SEMESTER

COURSE : MAJOR – CORE
PAPER : PUBLIC FINANCE I
TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER ANY TEN QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS
(10x2=20)

1. Define public finance.
2. What are the goals of public finance?
3. What is a rival and excludable good?
4. Mention any two profit making PSU's?
5. What is public expenditure?
6. State the importance of public expenditure.
7. What is meant by public revenue?
8. Which type of tax is the GST?
9. What is non-tax revenue?
10. Define disinvestment.
11. What is club good? Give an example.
12. What do you mean by incidence of taxation?

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 400 WORDS
(5x8=40)

13. State the nature and scope of public finance.
14. Describe the Marginal cost pricing of public utilities.
15. Discuss briefly the classifications of public expenditure.
16. Explain the role of taxation in a developing economy.
17. Distinguish between development and non development expenditure.
18. How do you apply the concept of Pareto Optimality in Public finance?
19. State briefly the laws of growth of public expenditures.
20. Examine the factors determining taxable capacity.

SECTION – C

ANSWER ANY TWO QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS
(2x20=40)

21. Elucidate the theoretical arguments for the public sector.
22. Explain the effects of public expenditure on economy.
23. State the main principles of taxation.
24. Discuss the tax reforms in India since 1991.
