

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted during the academic year 2015–16 and thereafter)

SUBJECT CODE: 15EC/PC/MI24

M. A. DEGREE EXAMINATION, APRIL 2018
BRANCH III – ECONOMICS
SECOND SEMESTER

COURSE : MAJOR - CORE
PAPER : MICRO ECONOMIC ANALYSIS -II
TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS.
(5 X 8 = 40)

1. Write a note on:
(a) Hotelling Model b) Chamberlin Model
2. Discuss the market failure with Asymmetric Information.
3. Examine the Theory of Bain's Pricing.
4. Critically examine the Theory of Williamson's Utility Maximisation.
5. Briefly discuss the Theory of Product Exhaustion.
6. Describe the causes of Wage Differences.
7. Explain briefly the Walrasian Model of General Equilibrium.

SECTION – B

ANSWER ANY THREE QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS.
(3 x 20 = 60)

8. Assess the Economic effects of Trade Unions in Wage Fixation.
9. Illustrate the Models of non-collusive oligopoly.
10. Elaborate the Theory of Baumol's Sales Maximisation.
11. Analyse the Theory of Marginal Productivity.
12. Comment on various criteria of Welfare Measurement.
