

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted during the academic year 2015–16 and thereafter)

SUBJECT CODE: 15EC/PC/MA44

M. A. DEGREE EXAMINATION, APRIL 2018
BRANCH III – ECONOMICS
FOURTH SEMESTER

COURSE : CORE

PAPER : MACRO ECONOMICS - II

TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS
(5 X 8 =40)

1. Briefly explain the features of Post-Keynesian economics.
2. Bring out the critique of new classical approach.
3. Write a short note on oil shocks.
4. Diagrammatically explain the small open economy under fixed exchange rate.
5. Highlight the conflicts and co-ordinations of macroeconomic policies.
6. Write a short note on destabilization policy.
7. Explain the monetarist interpretation of business cycle.

SECTION – B

ANSWER ANY THREE QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS.
(3 x 20 = 60)

8. Critically examine the Non-Walrasian macroeconomic equilibrium.
9. Discuss the policy implications of new classical macro economics.
10. Explain the Keynesian trade cycle theory in detail.
11. Analyze the Mundell-Fleming Model with diagrammatical illustration.
12. Examine the instruments of macroeconomics policies during inflation and deflation situation in India.
