

**STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86**  
**(For Candidates admitted during the academic year 2015 – 2016)**  
**SUBJECT CODE: 15EC/MC/PF65**

**B.A. DEGREE EXAMINATION APRIL 2018**  
**BRANCH IV – ECONOMICS**  
**SIXTH SEMESTER**

**COURSE : MAJOR – CORE**  
**PAPER : PUBLIC FINANCE II**  
**TIME : 3 HOURS**

**MAX. MARKS: 100**

**SECTION – A**

**ANSWER ANY TEN QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS:**  
**(10 x 2 = 20)**

1. Write a brief note on deficit financing.
2. What is meant by financial administration?
3. Write a brief note on Gender budgeting.
4. What is meant by E- Governance.
5. Write a brief note on fiscal policy.
6. State the types of Rural local bodies.
7. What is meant by Green Budget?
8. Write a brief note on fiscal deficit.
9. State the components of fiscal policy.
10. Write a brief note on federal finance.
11. State the different types of budget.
12. Describe the various methods of redemption of public debt.

**SECTION – B**

**ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 400 WORDS:**  
**(5 x 8 = 40)**

13. What is fiscal policy? State the objectives of fiscal policy in developing economy.
14. Explain the functions and powers of CAG in India.
15. Briefly explain the functions and resources of urban local bodies.
16. State and explain the principles of federal finance.
17. What are the agencies involved in the administration of finances?
18. What is meant by Finance Commission? State the functions of Finance Commission.
19. Briefly explain the different methods of raising public debt.
20. Discuss the economic effects of public debt.

**SECTION – C**

**ANSWER ANY TWO QUESTIONS. EACH ANSWER NOT TO EXCEED 1000 WORDS:**  
**(2 x 20 = 40)**

21. Discuss the main aspects of fiscal policy for economic stability.
22. Describe the procedure of preparing, passing and executing the budget with the Indian context.
23. Discuss the recommendations of 13<sup>th</sup> finance commission.
24. The Local finance in the country suffers from inelasticity, inadequacy, and inequity"-  
Comment.

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