

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86

(For candidates admitted from the academic year 2015 – 2016)

SUBJECT CODE: 15EC/MC/IN65

B. A. DEGREE EXAMINATION, APRIL 2018

BRANCH IV - ECONOMICS

SIXTH SEMESTER

COURSE : MAJOR CORE

PAPER : INTERNATIONAL ECONOMICS

TIME : 3 HOURS

MAX. MARKS : 100

SECTION – A

ANSWER ANY TEN QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS.

(10 X 2= 20)

1. State any three advantages of International Trade
2. Is there need for a separate theory of International trade?
3. What do you mean by two countries - Two commodity model?
4. What do you mean by trade policy?
5. Define Protection.
6. What is Advalorem tariff?
7. Define balance of payments.
8. What are visible and non-visible items?
9. What are the objectives of SAARC?
10. What is UNCTAD?
11. List out the Principles of GATT.
12. Write a short note on “Dumping”

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 400 WORDS.

(5 X 8 = 40)

13. Describe briefly the Adam Smith’s concept of absolute advantage.
14. State the case for and against free trade.
15. What is exchange rate? List out the causes of fluctuations in exchange rate.
16. Describe the structure and Management of IMF.
17. Describe briefly the working of WTO.
18. Briefly describe the structure of European Union.
19. What is UNCTAD? Describe its functions.
20. Describe the World Bank’s lending operations.

SECTION – C

ANSWER ANY TWO QUESTIONS. EACH ANSWER NOT TO EXCEED 1000 WORDS.

(2 X 20 = 40)

21. Is the Heckscher- Ohlin theory Superior to the classical theory? Explain.
22. What is GATT? Critically evaluate its performance.
23. What do you mean by disequilibrium in balance of payments? What are its causes and how can it be corrected?
24. What are the objectives of the IBRD? Describe its Organisation and guiding principles.
