## STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86 (For candidates admitted from the academic year 2015– 2016 and thereafter) SUBJECT CODE: 15EC/AE/BU45

# B. A./ B.Com./B.Sc. DEGREE EXAMINATION, APRIL 2018 BRANCH IV - ECONOMICS FOURTH SEMESTER

**COURSE** : ALLIED – ELECTIVE

PAPER : THE ECONOMIC BUDGET

TIME : 3 HOURS MAX. MARKS: 100

## SECTION - A

## ANSWER ANY TEN QUESTIONS IN ABOUT 50 WORDS EACH:

 $(10 \times 2 = 20)$ 

 $(5 \times 8 = 40)$ 

- 1. List out the layers of Government in India.
- 2. State few items listed in Union, State and Concurrent list.
- 3. What is meant by Public expenditure?
- 4. Write a brief note on productive expenditure.
- 5. Explain the tax base.
- 6. What is meant by Public revenue?
- 7. Write a brief note on contingency fund.
- 8. Define Budget.
- 9. State the meaning of Impact of taxation.
- 10. Define Tax.
- 11. List out the types of budget.
- 12. What is meant by GST?

### SECTION - B

### ANSWER ANY FIVE QUESTIONS IN ABOUT 300 WORDS:

- 13. State and explain the cannons of public expenditure.
- 14. Point out the classification of public debt.
- 15. Bring out the objectives of finance commission.
- 16. Explain the impact of deficit financing in India.
- 17. Briefly explain the types of shifting.
- 18. Briefly explain zero base budgeting.
- 19. Discuss the reasons for the growth of public expenditure in India.
- 20. State the effects of taxation.

#### SECTION - C

### ANSWER ANY TWO QUESTIONS IN ABOUT 1200 WORDS: (2 X 20 = 40)

- 21. Explain the mechanism of passing the budget.
- 22. Explain the main sources of public revenue.
- 23. Discuss the various methods of redemption of public debt.
- 24. Describe the financial relationship between the centre and state in India.

\*\*\*\*\*