

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.**  
**(For candidates admitted during the academic year 2015 – 2016 and thereafter)**

**SUBJECT CODE: 15CM/PC/RB14**

**M.Com. DEGREE EXAMINATION NOVEMBER 2017**  
**COMMERCE**  
**FIRST SEMESTER**

**COURSE : MAJOR CORE**  
**PAPER : REGULATORY ASPECTS OF BUSINESS**  
**TIME : 3 HOURS** **MAX. MARKS: 100**

**SECTION – A**

**ANSWER ANY SIX QUESTIONS (MAX. WORDS 500):** **(6 x 10 = 60)**

1. “Define the term Law”, State the object and its importance.
2. What do you mean by transfer of property? Explain the provision relating to Transfer.
3. “Risk Prima facie passes with property” comment. State the exceptions to this rule.
4. Distinguish between a partnership and Joint Stock Company. According to the LLP Act 2008.
5. Write a note on IPRS and explain the procedure for obtaining Patents.
6. State the main objectives of Information Technology Act 2000.
7. Explain the measures taken to redress consumer complaints.
8. Specify the provision in connection with realization and repatriation of foreign exchange management Act, 1999. State the exemption from realization and repatriation in certain cases.

**SECTION – B**

**ANSWER ANY TWO QUESTIONS (MAX. WORDS 1200):** **(2 x 20 = 40)**

9. Explain the modes of transfer of immovable property as per the transfer of property act.
10. Classify and explain intellectual property rights (IPRS).
11. Describe the provisions of the act relating to attribution, acknowledgement dispatch of electronic records, secure electronic records and secure digital signatures.
12. State briefly the types of transactions and its relevant FEMA provisions.

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