

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.**  
**(For candidates admitted during the academic year 2015-2016)**  
**SUBJECT CODE: 15CM/ME/AG55**

**B.Com./B.Com. (C.S) DEGREE EXAMINATION NOVEMBER 2017**  
**COMMERCE**  
**CORPORATE SECRETARYSHIP**  
**FIFTH SEMESTER**

**COURSE : MAJOR – ELECTIVE**  
**PAPER : AUDITING**  
**TIME : 3 HOURS** **MAX. MARKS: 100**

**SECTION A**

**Answer ALL questions.** **(10 x 2 = 20 marks)**

1. Define Audit.
2. What is Audit Notebook?
3. Write short note on 'Internal Check'.
4. What do you mean by Vouching?
5. What is meant by divisible profits?
6. Give examples for Current Liabilities.
7. Who can appoint the first auditor of the company?
8. What do you mean by audit report?
9. What do you mean by auditing through the computer?
10. What is CAAT?

**SECTION B**

**Answer any FIVE questions.** **(5 x 8 =40 marks)**

11. Explain in detail the objectives of Auditing.
12. Explain the procedure for vouching the debit side of cash book.
13. Difference between capital and revenue expenditure.
14. Describe the importance of valuation of assets and liabilities.
15. Explain the different types of audit report.
16. State the procedure for removal of auditors.
17. Explain the problems in auditing under EDP environment.

**SECTION C**

**Answer any TWO questions.** **(2 x 20 =40 marks)**

18. Describe the pros and cons of Continuous Audit.
19. Discuss the objectives of vouching. How vouching is different from routine checking?
20. Explain the position of an auditor in respect of valuation of assets.
21. State the provisions of Companies Act, 2013 relating to appointment, rights, and powers of the company auditors.

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