

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.**  
**(For candidates admitted during the academic year 2015 – 2016 and thereafter)**  
**SUBJECT CODE: 15CM/MC/LB34**

**B.Com.(C.S) DEGREE EXAMINATION NOVEMBER 2017**  
**CORPORATE SECRETARYSHIP**  
**THIRD SEMESTER**

**COURSE : MAJOR – CORE**  
**PAPER : LEGAL ASPECTS OF BUSINESS**  
**TIME : 3 HOURS**

**MAX. MARKS: 100**

**SECTION – A**

**ANSWER ALL QUESTIONS:**

**(10 x 2 = 20)**

1. What is the meaning of Caveat Emptor?
2. Write a note on designated partners.
3. Define goods and what are the types of goods?
4. Write a short note on Minor Agreement.
5. What is meant by legality of object?
6. What do you mean by pledge by non owners?
7. Differentiate LLP from partnership.
8. Write a short note on Trade Secrets.
9. Write any two essential elements of Intellectual Property Rights.
10. What is wagering agreement?

**SECTION – B**

**ANSWER ANY FIVE QUESTIONS:**

**(5 x 8 = 40)**

11. Define the term ‘warranty’. What are the kinds of implied warranties under the provisions of the Sale of Goods Act, 1930?
12. What is Indemnity? How is it from the contract of guarantee ?
13. What are the different ways of discharge of contract?
14. Define the term offer. Explain the legal rules with regard to offer.
15. State the remedies available to a patentee in case of infringement of patent rights.
16. Explain the limitations of LLP and partners.
17. What are the different types of intellectual property?

**SECTION – C**

**ANSWER ANY TWO QUESTIONS:**

**(2 x 20 = 40)**

18. What is a contract? Discuss the essential elements of a contract?
19. What are the salient features of Limited Liability Partnership?
20. Explain the rights and duties of buyer under sale of goods Act 1930.
21. Difference between Indemnity Contract and Guarantee Contract.

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