

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.**  
**(For candidates admitted during the academic year 2016 - 2017)**

**SUBJECT CODE: 16CM/MC/LB34**

**B.B.A DEGREE EXAMINATION NOVEMBER 2017**  
**BUSINESS ADMINISTRATION**  
**THIRD SEMESTER**

**COURSE : MAJOR – CORE**  
**PAPER : LEGAL FRAMEWORK OF BUSINESS - I**  
**TIME : 3 HOURS**

**MAX. MARKS: 100**

**SECTION – A**

**ANSWER ALL QUESTIONS:**

**(10 x 2 = 20)**

1. What do you mean by Contract?
2. Define Offer.
3. What is Pledge?
4. Define the term 'goods'.
5. State the meaning of Warranty.
6. What is meant by Symbolic delivery of goods?
7. What is Bill of Exchange?
8. State the meaning of Promissory note.
9. What is Limited Liability Partnership?
10. Write a note on Trademark.

**SECTION – B**

**ANSWER ANY FIVE QUESTIONS:**

**(5 x 8 = 40)**

11. List out the various essential elements of a valid contract.
12. What are the rights of Surety?
13. Distinguish between Sale and Agreement to Sell.
14. What are the rights of an Unpaid seller?
15. Mention the characteristics of Cheque.
16. Differentiate Partnership from Company.
17. Explain the provisions relating to Patent.

**SECTION – C**

**ANSWER ANY TWO QUESTIONS:**

**(2 x 20 = 40)**

18. Describe elaborately the various kinds of Contracts.
19. Explain in detail the implied Conditions and Warranties.
20. What are the Duties of Bailor and Bailee?
21. Explain the Rights and Duties of the Buyer.

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