

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.**  
**(For candidates admitted during the academic year 2015 – 2016 and thereafter)**

**SUBJECT CODE: 15CM/MC/RB34**

**B.Com. (A & F) DEGREE EXAMINATION NOVEMBER 2017**  
**ACCOUNTING AND FINANCE**  
**THIRD SEMESTER**

**COURSE : MAJOR – CORE**  
**PAPER : REGULATORY ASPECTS OF BUSINESS**  
**TIME : 3 HOURS** **MAX. MARKS: 100**

**SECTION – A**

**ANSWER ALL QUESTIONS: (10 x 2 = 20)**

1. Define Wagering contract.
2. Give a note on Contractual rights.
3. Write down the meaning of Indemnity.
4. Point out the advantages of pledge.
5. What is assignability?
6. Define promissory note.
7. Pinpoint any 3 main features of LLP Agreement.
8. Who is a designated partner?
9. What is Artistic work?
10. Site out any 2 essentials of trademark.

**SECTION – B**

**ANSWER ANY FIVE QUESTIONS: (5 x 8 = 40)**

11. Bring down the various types of offer.
12. Show the differences among Innocent Mis-representation and Fraud.
13. Write down the essential elements of contract of sale.
14. Lay out the exceptions of doctrine at caveat emptor.
15. Draft a note on the kinds of endorsement.
16. List out the various forms used to get registered by registrar of companies For Limited Liability Partnership (LLP's).
17. Give a comparison among Trademark, Copyright and Patent.

**SECTION – C**

**ANSWER ANY TWO QUESTIONS: (2 x 20 = 40)**

18. Elucidate the various methods under which a contract may be discharged.
19. Identify the circumstances where the banker may refuse the payment of a Cheque.
20. Distinguish among Limited liability partnership (LLP), a company and a Partnership firm.
21. Narrate the provisions as regards examination of applications for the grant of a patent.

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