

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.
(For candidates admitted during the academic year 2015-2016 and thereafter)

SUBJECT CODE: 15CM/MC/CR34

B.Com. (A & F) DEGREE EXAMINATION NOVEMBER 2017
ACCOUNTING AND FINANCE
THIRD SEMESTER

COURSE : MAJOR CORE
PAPER : CORPORATE LAW
TIME : 3 HOURS

MAX. MARKS: 100

SECTION A

Answer ALL questions.

(10 x 2 = 20 marks)

1. Define the term 'Company'.
2. Who is a Promoter?
3. What is Ultra Vires?
4. What is Prospectus?
5. What is Reserve Capital?
6. What are Right shares?
7. Who is eligible to become director of a company?
8. What is called Formal Motion?
9. What is Dividend?
10. What is called Accumulated Profits?

SECTION B

Answer any FIVE questions.

(5 x 8 =40 marks)

11. What are the effects of Registration of a company?
12. What are the exceptions to the Doctrine of Indoor Management?
13. Distinguish Transfer from Transmission of shares.
14. State the requisites for a valid meeting.
15. Write Short notes on unpaid and unclaimed dividend.
16. State the legal position of directors.
17. List out the different classes of debentures.

SECTION C

Answer any TWO questions.

(2 x 20 =40 marks)

18. Discuss the circumstances under which corporate veil could be lifted.
19. Discuss the consequences of mis-statement in a prospectus.
20. Write briefly about different types of resolution.
21. Explain the different ways in which a company can alter its capital. State the procedure to be followed in this regard.
