

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.**  
**(For candidates admitted during the academic year 2015-2016 and thereafter)**

**SUBJECT CODE: 15CM/MC/BL34**

**B.Com. DEGREE EXAMINATION NOVEMBER 2017**  
**COMMERCE**  
**THIRD SEMESTER**

**COURSE : MAJOR CORE**  
**PAPER : BUSINESS LAW**  
**TIME : 3 HOURS**

**MAX. MARKS: 100**

**SECTION A**

**Answer ALL questions.**

**(10 x 2 = 20 marks)**

- 1) Define a contract.
- 2) Define consideration.
- 3) What is meant by discharge of contract?
- 4) What is meant by quantum meruit?
- 5) Define a contract of indemnity.
- 6) What is a contract of guarantee?
- 7) Define a bailment.
- 8) Define pledge.
- 9) What is meant by warranty?
- 10) What is Caveat Emptor?

**SECTION B**

**Answer any FIVE questions.**

**(5 x 8 = 40 marks)**

- 11) Describe the different types of offer.
- 12) Differentiate between a misrepresentation and a fraud.
- 13) Explain the different damages awarded for breach of contract.
- 14) What are the duties of an agent?
- 15) Describe the essential elements of bailment.
- 16) Describe the types of guarantee.
- 17) Distinguish between a condition and a warranty.
- 18) State the rules contained in the Sale of Goods Act with respect to delivery of goods.

**SECTION C**

**Answer any TWO questions.**

**(2 x 20 = 40 marks)**

- 19) Discuss the requisites of a valid contract.
- 20) Explain the various modes of discharge of contract.
- 21) Discuss the rights of the pawnor and pawnee in a pledge.
- 22) Discuss the rights of an unpaid seller.

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