

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For Candidates admitted during the academic year 2015-16)

SUBJECT CODE: 15EC/MC/MO34

B.A. DEGREE EXAMINATION NOVEMBER 2017
BRANCH IV – ECONOMICS
THIRD SEMESTER

COURSE : MAJOR – CORE
PAPER : MONETARY ECONOMICS _ I
TIME : 3 HOURS

MAX.MARKS: 100

SECTION A

I. Answer any TEN questions in 50 words each. (10x2=20)

1. What is Barter System?
2. Define Real Money.
3. What is meant by “Bi-Metallism”?
4. Define Paper Currency.
5. What is Value of Money?
6. What is mean by Money Multiplier?
7. State the Fisher’s Equation of exchange.
8. Name any two Cambridge Economists who propounded Quantity theory of money.
9. What is Portfolio?
10. What you mean by inventory?
11. Define ‘Credit Money.
12. What is meant by Gold Standard?

SECTION B

II. Answer any FIVE questions in 400 words each. (5x8=40)

13. What are the difficulties of Barter System?
14. What are the different kinds of Money?
15. Discuss the determinants of Money Supply.
16. Explain the Fisher’s quantity theory of money.
17. Describe the Tobin’s Portfolio Balance Approach.
18. State the features of gold currency standard.
19. Explain the concept of Gresham’s Law.
20. Briefly explain the classical view of Money.

SECTION C

III. Answer any TWO Questions in 1000 words each. (2x20=40)

21. Describe the various functions of Money.
22. Explain the characteristics of good Monetary Standard.
23. Explain Pigou’s Quantity theory of Money.
24. State the Friedman’s Restatement Quantity theory of Money.
