

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted during the academic year 2004 – 2005 & thereafter)

SUBJECT CODE: EC/MC/FE 64

B. A. DEGREE EXAMINATION, APRIL 2009

BRANCH IV - ECONOMICS

SIXTH SEMESTER

COURSE : MAJOR - CORE

PAPER : FISCAL ECONOMICS - II

TIME : 3 HOURS.

MAX. MARKS: 100

SECTION – A

ANSWER ALL QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 50 WORDS

(10 X 3 = 30)

1. What is economic development?
2. What is the meaning of external debt?
3. Bring out the difference between Plan and Non-plan Budget?
4. Give the meaning of Inflation.
5. What is Resource Mobilization?
6. Define Pump Priming.
7. What is Public Debt Management?
8. State the meaning of a Fund.
9. What is Sinking Fund?
10. Explain briefly the term Compensatory Fiscal Policy.

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 300 WORDS

(5 X 6 = 30)

11. Explain briefly the functions of Municipal Corporation.
12. Write a note on Contracyclical Fiscal Policy.
13. Give a brief account of the recommendations of the 9th Finance Commission.
14. Examine the purpose of a government budget.
15. Explain the different classifications of public Debt.
16. Briefly discuss the sources of revenue of local bodies.
17. Explain the “Intergovernmental resources transfer” for a smooth functioning of a federal set up.

SECTION – C

ANSWER ANY TWO QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 1200 WORDS

(2 X 20 = 40)

18. Discuss the resources for the growing public debt in the modern times.
19. Suggest ways of improving the center state financial relations in India.
20. What are the recommendations of the 11th finance commission and also make an assessment of its report.
21. Examine the role of Fiscal Policy in the overall economic development of India.
