

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2004 – 2005 & thereafter)

SUBJECT CODE: EC/MC/ET64

B. A. DEGREE EXAMINATION, APRIL 2009
BRANCH IV - ECONOMICS
SIXTH SEMESTER

COURSE : MAJOR – CORE
PAPER : ECONOMIC THOUGHT
TIME : 3 HOURS. MAX. MARKS: 100

SECTION – A

ANSWER ALL QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS:
(10x3=30)

1. Explain Laissez-faire.
2. Define Mercantilism.
3. What is Physiocracy ?
4. Explain division of Labour.
5. Define welfare economics.
6. What do you mean by Quasi rent?
7. Define Drain theory.
8. Explain Bread labour
9. Explain the meaning of Stationary State.
10. Was J.S.Mill a socialist ?

SECTION –B

ANSWER ANY FIVE QUESTIONS.EACH ANSWER SHOULD NOT EXCEED
300 WORDS. (5x6=30)

11. What is the importance of Mercantalism?
12. Examine the Quesnay's Tableau Economique.
13. Examine the economic ideas of M.G.Ranade.
14. Discuss the features of Keynesian economics.
15. Write a note on Amartya Sen.
16. Explain the positive ideas of historical school.
17. What are the features of marginal revolution.

SECTION-C

ANSWER ANY TWO QUESTIONS. EACH ANSWER SHOULD NOT EXCEED
1200 WORDS. (2x20=40)

18. Critically examine the contributions of M.K.Gandhi.
19. Analyse the importance of Adam Smith in forming the classical school.
20. Examine the economic ideas of Karl Marx.
21. Write a note on Institutional Economics.
