

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2004 – 05 & thereafter)**

SUBJECT CODE : EC/PC/PE44

**M. A. DEGREE EXAMINATION, APRIL 2007
BRANCH III – ECONOMICS
FOURTH SEMESTER**

**COURSE : MAJOR - CORE
PAPER : PUBLIC ECONOMICS
TIME : 3 HOURS**

MAX. MARKS : 100

SECTION – A

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS.

(5 X 8 = 40)

1. Explain the importance of Public Economics.
2. State the salient features of social goods.
3. Discuss functional classification of Public Expenditures.
4. Point out the importance of Public dept.
5. Explain compensatory fiscal policy.
6. Point out the importance of Grants – in – Aid.
7. Examine the causes of increased use of commodity taxation in India.

SECTION – B

ANSWER ANY THREE QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS.

(3 X 20 = 60)

8. Discuss in detail positive and negative externalities pointing out the corrective measures
9. Elucidate modern analysis of incidence.
10. Explain the classification of Public Debt. Point out the demerits of external borrowing.
11. Describe performance budgeting. Discuss the merits and demerits of unbalanced budget.
12. Examine the impact of fiscal reforms under the era of Economic Reforms.
