

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86**  
**(For candidates admitted during the academic year 2004– 05 & thereafter)**

**SUBJECT CODE : EC/PC/IT24**

**M. A. DEGREE EXAMINATION, APRIL 2007**  
**BRANCH III – ECONOMICS**  
**SECOND SEMESTER**

**COURSE : MAJOR - CORE**  
**PAPER : INTERNATIONAL ECONOMICS**  
**TIME : 3 HOURS** **MAX. MARKS**  
**: 100**

**SECTION – A**

**ANSWER ANY FIVE QUESTIONS. ANSWER NOT TO EXCEED 300 WORDS.**  
**(5 X 8 = 40)**

1. Discuss the limitations of Heckscher – Ohlin Theory
2. Distinguish between the effects of tariff and quota in partial equilibrium
3. Explain Leontief 's Paradox
4. State and explain Rybezyskis' Theorem
5. Highlight the impact of Informational Technology on international trade.
6. Discuss the functions of WTO
7. Explain the types of dumping with illustrations

**SECTION – B**

**ANSWER ANY THREE QUESTIONS. ANSWER NOT TO EXCEED 1200 WORDS.**  
**(3 x 20 = 60)**

8. Elucidate the objectives and functions of IMF
9. Discuss the changing structure of World Trade during the last 50 years.
10. Discuss the implications of Stolper – Samuelson theorem in international trade
11. Explain the determination of equilibrium in foreign exchange market.
12. Critically examine the role of WTO in promoting World Trade.

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