

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.
(For candidates admitted during the academic year 2004-2005 & thereafter)

SUBJECT CODE : **CM/MC/BL44**

B.Com. DEGREE EXAMINATION APRIL 2009
COMMERCE
FOURTH SEMESTER

COURSE : **MAJOR – CORE**
PAPER : **BUSINESS LAW**
TIME : **3 HOURS** **MAX. MARKS : 100**

SECTION – A

ANSWER ALL QUESTIONS: (10 x 3 = 30)

1. Define an express contract with illustration.
2. When can an offer be revoked?
3. Anitha agrees with Shalini to let out the house under construction and obtains an advance for the purpose. The house is, however requisitioned by Government and, therefore, Anitha is unable to honour his promise. What are the rights of Shalini against Anitha? Can Shalini recover damages for breach of contract?
4. What is 'trafficking in public offices'? Explain with examples.
5. What is the effect of refusal to accept tender of performance?
6. Why surety is called as a favoured debtor?
7. Who is a 'factor' in the context of a bailment?
8. Under what circumstances Lien is terminated?
9. What do you mean by (a) quid pro quo; (b) consensus ad idem; (c) Quantum meruit.
10. When the goods are said to be in a deliverable state under the Sale of Goods Act?

SECTION – B

ANSWER ANY FIVE QUESTIONS: (5 x 6 = 30)

11. What are the legal provisions relating to the communication of offer and acceptance.
12. Explain the acts which constitute fraud.

13. State the rules for the performance of reciprocal promises along with their order of performance.
14. Explain the terms 'penalty' and 'liquidated damages', clearly indicating the legal rules governing the distinction between the two.
15. State the nature and extent of surety's liability.
16. Discuss the cases in which the goods can be pledged by non-owners.
17. Explain the doctrine of 'caveat emptor' with its exceptions.

SECTION – C

ANSWER ANY TWO QUESTIONS:

(2 x 20 = 40)

18. What do you mean discharge of contract? Discuss the various modes by which a contract may be discharged.
19. Define 'consideration'. State the legal rules regarding consideration.
20. What are the rights and duties of pawnor and pawnee?
21. What is the subject matter of contract of sale? What is the effect on a contract of sale if its subject matter which is specific goods, (a) is already destroyed at the time of the contract of sale. (b) destroyed after an agreement to sell but before it becomes sale?

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