

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.
(For candidates admitted during the academic year 2004-2005 & thereafter)

SUBJECT CODE : **CM/MC/AG64**

B.Com. DEGREE EXAMINATION APRIL 2009
COMMERCE
SIXTH SEMESTER

COURSE : **MAJOR – CORE**
PAPER : **AUDITING**
TIME : **3 HOURS**

MAX. MARKS : 100

SECTION – A

ANSWER ALL QUESTIONS: (10 x 3 = 30)

1. Define Auditing.
2. What is meant by Error of Principle?
3. What is continuous audit?
4. Explain the term vouching.
5. Explain Internal Check.
6. What is a Deferred Revenue Expenditure?
7. What is an Audit Report?
8. What is an Impersonal ledger?
9. Define Investigation.
10. Mention the basic elements of Audit report.

SECTION – B

ANSWER ANY FIVE QUESTIONS: (5 x 6 = 30)

11. Explain the advantages of auditing.
12. What are the contents of an audit note book?
13. Write a short note on vouching of Cash Receipts.
14. What are the principal consideration determining capital Expenditure and Revenue Expenditure?
15. Write a short note on appointment of an auditor.

16. What is the difference between audit and investigation?
17. Explain the problems in auditing in an EDP environment.

SECTION – C

ANSWER ANY TWO QUESTIONS:

(2 x 20 = 40)

18. What are the expected qualifications and qualities of an auditor?
19. As an auditor how would you satisfy that the following have been duly provided
a) Reserve for bad & doubtful debts b) Provision for depreciation.
20. Explain the criminal liability of an auditor under companies act and income tax act?
21. Explain in detail the audit programme for auditing an educational institution and a club.

*** * * * ***