

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.  
(For candidates admitted during the academic year 2004 – 2005 & thereafter)

SUBJECT CODE : **CM/AO/PI43**

**B.Com. DEGREE EXAMINATION APRIL 2009**  
COMMERCE  
FOURTH SEMESTER

COURSE : **ALLIED – OPTIONAL**  
PAPER : **PRINCIPLES OF INSURANCE**  
TIME : **3 HOURS**

**MAX. MARKS : 100**

**SECTION – A**

ANSWER ALL QUESTIONS: ( 10 x 3 = 30 )

1. Define insurance.
2. What is meant by Surrender Value?
3. State any three principles of motor insurance.
4. Explain the term “Double Insurance”.
5. What is meant by substandard risk?
6. Write a short note on Burglary insurance.
7. Explain “Shop – keepers” insurance.
8. State any three benefits of life insurance.
9. What is meant by “Deviation of voyage”.
10. Explain the term “Re-insurance”.

**SECTION – B**

ANSWER ANY FIVE QUESTIONS: ( 5 x 6 = 30 )

11. What are the powers of an insurance ombudsman?
12. Distinguish between Nomination and Assignment.
13. Briefly explain the principles of fire insurance.
14. What are the different types of machine losses?
15. Briefly explain the different kinds of motor insurance policies.

16. What are the various types of Marine perils?
17. What are the benefits of Personal Accident Insurance?

**SECTION – C**

ANSWER ANY TWO QUESTIONS:

( 2 x 20 = 40 )

18. How does the IRDA Act 1999 protect the interest of the policy holders?
19. Explain the various functions of insurance.
20. Explain the procedure for settling claims in fire insurance.
21. Discuss the role of private players in insurance business in India.

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