

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted during the academic year 2015– 16 and thereafter)

SUBJECT CODE: 15EC/PE/CI24

M. A./ MSc. DEGREE EXAMINATION, APRIL 2017
SECOND SEMESTER

COURSE : ELECTIVE
PAPER : CONTEMPORARY ECONOMIC ISSUES
TIME : 3 HOURS **MAX. MARKS: 100**

SECTION – A

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS. **(5 X 8 = 40)**

- 1) Does the Gandhian Philosophy provide an insight into how to manage the economic system?
- 2) Explain the various aspects of rising inequalities.
- 3) Analyze the impact of Annual Budget 2017 on the Indian Economy.
- 4) Explain how the economic crisis in India in the late 1980s paved way for globalization.
- 5) ‘Monetary income alone cannot be used as a reliable indicator of substantial freedom’ – Explain the concept of freedom from the perception of Amartya Sen.
- 6) What are tariff and Non-tariff barriers? Discuss its impact on international trade.
- 7) Discuss the implications of TRIPS agreement in India.

SECTION – B

ANSWER ANY THREE QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS **(3 x 20 = 60)**

- 8) Explain in detail the economic and non-economic problems of development.
- 9) Explain the various causes of poverty. What are the economic measures that can reduce poverty?
- 10) Distinguish between Public goods and Private goods. Enumerate the link between Public goods and tax policy.
- 11) Elucidate the various arguments that support the strategy of protection from international trade.
- 12) What is economic security? Explain the factors that provoke threat to economic security.
