# M. A. DEGREE EXAMINATION, APRIL 2017 <br> BRANCH III - ECONOMICS <br> SECOND SEMESTER 

| COURSE | : MAJOR - CORE |
| :--- | :--- |
| PAPER | $:$ RESEARCH METHODS AND ANALYSIS-II (PRACTICAL) |
| TIME | $: 1$ HOUR | TIME : 1 HOUR

MAX. MARKS:
40

## ANSWER ANY FOUR QUESTIONS

$(4 \times 10=40)$

1. In order to assess the feasibility of a guaranteed annual wage, the Rand Corporation conducted a study to assess the response of labor supply in terms of average hours of work(Y) based on different independent parameters. The data were drawn from a national sample of 6,000 households with male head earnings less than $\$ 15,000$ annually. These data are given in Table 1 given below:

|  | Hours | Rate | ERSP | ERNO | NEIN | Assets | Age | DEP |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| S.N. | $\left(\mathrm{X}_{1}\right)$ | $\left(\mathrm{X}_{2}\right)$ | $\left(\mathrm{X}_{3}\right)$ | $\left(\mathrm{X}_{4}\right)$ | $\left(\mathrm{X}_{5}\right)$ | $\left(\mathrm{X}_{6}\right)$ | $\left(\mathrm{X}_{7}\right)$ | $\left(\mathrm{X}_{8}\right)$ |
| 1 | 2,157 | 2.905 | 1,121 | 291 | 380 | 7,250 | 38.5 | 2.340 |
| 2 | 2,174 | 2.970 | 1,128 | 301 | 398 | 7,744 | 39.3 | 2.335 |
| 3 | 2,062 | 2.350 | 1,214 | 326 | 185 | 3,068 | 40.1 | 2.851 |
| 4 | 2,111 | 2.511 | 1,203 | 49 | 117 | 1,632 | 22.4 | 1.159 |
| 5 | 2,134 | 2.791 | 1,013 | 594 | 730 | 12,710 | 57.7 | 1.229 |
| 6 | 2,185 | 3.040 | 1,135 | 287 | 382 | 7,706 | 38.6 | 2.602 |
| 7 | 2,210 | 3.222 | 1,100 | 295 | 474 | 9,338 | 39 | 2.187 |

(i) Apply regression analysis using SPSS to suggest a regression model for estimating the average hours worked during the year based on identified independent parameters.
(ii) Test the regression coefficients for its significance through $t$-test by using its significance value ( $p$ value) in the output.
2. Using the above example in question 1 and the table given above:
(i) Test the regression model for its significance through the F-value by looking to its significance value ( $p$ value) in the output.
(ii) Use the value of R2 in the output to know the amount of variance explained in the dependent variable by the identified independent variables together in the model.
3. A) Using EXCEL generate a pie diagram to represent the following data of investment pattern in the five year plan:

| ITEM | INVESTMENT(\%) |
| :--- | :---: |
| Agriculture and Community <br> Development | 14 |
| Irrigation and Power | 16 |
| Industries and Minerals | 29 |
| Transport and Communications | 17 |
| Social Services | 16 |
| Inventories | 8 |
| Total | 100 |

B) Using EXCEL generate a multiple bar diagram for the following data:

| YEAR | SALES <br> $(’ 000)$ | GROSS <br> PROFIT(‘000) | NET PROFIT <br> $(‘ 000)$ |
| :---: | :---: | :---: | :---: |
| 2000 | 100 | 30 | 10 |
| 2001 | 120 | 40 | 15 |
| 2002 | 130 | 45 | 25 |
| 2003 | 150 | 50 | 25 |

4. An experiment was conducted to know the impact of new advertisement campaign on sale of television of a particular brand. The number of television units sold on 12 consecutive working days before and after launching the advertisement campaign in a city was recorded. The data obtained are shown in the table given below:

| 3 | 22 | 38 |  |
| :---: | :---: | :---: | :---: |
| 4 | 26 | 40 |  |
| 5 | 18 | 35 |  |
| 6 | 8 | 12 |  |
| 7 | 23 | 29 |  |
| 8 | 31 | 52 |  |
| 9 | 25 | 26 |  |
| 10 | 22 | 26 |  |
| 11 | 20 | 25 |  |
| 12 | 5 | 7 |  |

Test the hypothesis using appropriate test statistic and give your inference.
5. In a study, 90 workers were tested for their job satisfaction. Their job satisfaction level was obtained on the basis of the questionnaire, and the respondents were classified into one of the three categories, namely, low, average, and high. The observed frequencies are shown below:

Table: Summary of responses of the workers about their job satisfaction levels:

| JOB SATISFACTION LEVEL |  |  |
| :---: | :---: | :---: |
| Low | Average | High |
| 40 | 30 | 20 |

Compute Chi-square intesting whether there is any specific trend in their job satisfaction and interpret the results.
6. A human resource department of an organization conducted a study to know the status of occupational stress among their employees in different age categories. A questionnaire was used to assess the stress level of the employees in three different age categories: <40, 40-55, and $>55$ years. The stress scores so obtained are shown in Table given below:

| 48 | 68 | 51 |  |
| :--- | :--- | :--- | :--- |
| 47 | 68 | 59 |  |
| 54 | 71 | 64 |  |
| 56 | 79 | 52 |  |
| 62 | 86 | 48 |  |
| 56 | 81 | 65 |  |
| 45 | 79 | 48 |  |
| 51 | 72 | 56 |  |
| 54 | 78 | 49 |  |
| 48 | 69 |  |  |

Apply one-way analysis of variance to test whether mean stress score of the employees in any two age categories are different. Test your hypothesis at 5\% level.

