

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted during the academic year 2015–16)

SUBJECT CODE: 15EC/PC/MA44

M. A. DEGREE EXAMINATION, APRIL 2017
BRANCH III – ECONOMICS
FOURTH SEMESTER

COURSE : CORE

PAPER : MACRO ECONOMICS - II

TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS
(5 X 8 =40)

1. What are the features of the Post-Keynesian Economics?
2. Explain how the national expectations is discussed in New Classical Economics.
3. Explain the Policy Implications that are relevant to New Classical Macro Economics.
4. What are the causes for trade cycles?
5. Explain the impact of an expansionary fiscal policy in the exchange rate deter mint.
6. Discuss Keynes active policy for economic stability.
7. Discuss the objectives of economic policy and bring out the conflicts and co-ordination among the objectives.

SECTION – B

ANSWER ANY THREE QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS.
(3 x 20 = 60)

8. Explain how the neo-keynesian quantity constraint model develops the framework as choice-centric behavioural macro aggregation construction.
9. Explain the Mundel Fleming model using a flexible exchange regime with perfect capital mobility.
10. Explain the contentions of the monetarists for the business cycles in the economy.
11. Explain the derivation of the BP curve in the IS-LM framework. What causes shifts in the BP curve?
12. Explain the macro variables and the policy options in the context of a liberalised developing economy.
