

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted during the academic year 2015–16 and thereafter)

SUBJECT CODE: 15EC/PC/IT24

M. A. DEGREE EXAMINATION, APRIL 2017
BRANCH III – ECONOMICS
SECOND SEMESTER

COURSE : MAJOR - CORE
PAPER : INTERNATIONAL TRADE
TIME : 3 HOURS

MAX. MARKS:100

SECTION – A

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS.
(5 X 8 = 40)

1. Explain Nature and scope of International Trade.
2. State Classical Theory of International Trade.
3. Explain balance of payments.
4. Describe the salient features of trade policy of India.
5. Explain Immiserising Growth Model.
6. Explain the causes for disequilibrium in BOP.
7. Discuss the case for and against Free trade.

SECTION – B

ANSWER ANY THREE QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS.
(3 x 20 = 60)

8. Discuss for and against of HO theory.
9. Explain Nature and scope of secular terms of trade.
10. Discuss tariff and non-tariff barriers.
11. Explain the function of foreign exchange market.
12. With the help of Johnson model explain the effects of consumption and production on the size of trade.
