

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.

(For candidates admitted during the academic year 2015-16)

SUBJECT CODE: 15CM/MC/CL44

B.Com. DEGREE EXAMINATION APRIL 2017

COMMERCE

FOURTH SEMESTER

COURSE : MAJOR – CORE
PAPER : COMPANY LAW
TIME : 3 HOURS

MAX. MARKS: 100

Section A

Answer ALL the questions.

(10 x 2 = 20)

1. Define the term “Company”.
2. What do you mean by the term “Doctrine of Ultra Vires”?
3. Write a note on “One Person Company”.
4. What is “Lien on shares”?
5. Mention any two differences between Memorandum and Articles of Association.
6. What is “Extra ordinary General meeting”?
7. What do you understand by the term “Resolution”?
8. When can a company commence its business?
9. What is “Share Warrant”?
10. Who is a “Managing Director” of a company?

Section B

Answer Any FIVE questions.

(5 x 8 = 40)

11. What are the cases in which the corporate veil has been lifted? Explain.
12. Write short note on: a) Transfer and Transmission of Shares
b) Doctrine of Indoor management
13. How and in what circumstances can a company reduce its share capital?
14. Explain the various types of resolutions passed in a meeting of the shareholders.
15. Differentiate between a Private company and a Public company.
16. List out and explain various classes of Debentures.
17. Briefly explain the provisions regarding the appointment of Directors of a Company.

Section C

Answer Any TWO questions.

(2 x 20 = 40)

18. Explain in detail the various types of companies.
19. What are the restrictions imposed on the Company while altering the Articles of Association? Explain.
20. Who are all liable for misstatement in a prospectus? Explain the extent of civil and criminal liability for such misstatements.
21. Discuss the duties and liabilities of Directors of a company.
