

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.
(For candidates admitted during the academic year 2011-2012 & thereafter)
SUBJECT CODE: 11CM/MC/AG64

B.Com. / B.Com (C.S) DEGREE EXAMINATION APRIL 2017
COMMERCE
CORPORATE SECRETARYSHIP
SIXTH SEMESTER

COURSE : MAJOR – CORE
PAPER : AUDITING
TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER ALL QUESTIONS:

(10 x 3 = 30)

- 1) Define Auditing.
- 2) Distinguish between a fixed and a flexible audit programme.
- 3) What is meant by Internal Control?
- 4) Define Internal Audit.
- 5) What are Auditor's objectives with regard to verification of assets?
- 6) What are the contents of an Audit Report?
- 7) Who are certified Auditors?
- 8) What are the features of Investigation?
- 9) When is special Audit exercised?
- 10) How is Provision and Reserve treated in auditing?

SECTION – B

ANSWER ANY FIVE QUESTIONS:

(5 x 6 = 30)

- 11) Describe the general qualities of an Auditor.
- 12) What are the different types of working papers used by an Auditor?
- 13) How will you detect Teeming and Lading in Vouching?
- 14) Write short notes on the audit of vouching Impersonal ledger.
- 15) Enumerate the causes of depreciation. What factors should be taken into consideration for measuring the extent of depreciation?
- 16) Give the differences between Audit and Investigation.
- 17) What are the characteristics of a good Audit Report?

SECTION – C

ANSWER ANY TWO QUESTIONS:

(2 x 20 = 40)

- 18) How would you vouch the following Cash Receipts?
a) Loans b) Royalties c) Rental Income d) Sale of instruments
- 19) Write in detail Appointment of Auditors.
- 20) Enumerate the nature and types of investigation.
- 21) What are objectives of Auditing? Discuss in brief advantages and limitations of Auditing.
