

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For Candidates admitted during the academic year 2015 – 2016)

SUBJECT CODE: 15EC/PE/CI24

M.A. DEGREE EXAMINATION NOVEMBER 2016
BRANCH III – ECONOMICS
THIRD SEMESTER

COURSE : ELECTIVE
PAPER : CONTEMPORARY ECONOMIC ISSUES
TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER ANY FIVE QUESTIONS: (5x8=40)

1. How is capitalism different from Socialism?
2. Discuss the economic and non economic hurdles faced by the Indian economy.
3. Define the term poverty. How is poverty measured? Explain the extent of Poverty in India by giving data to substantiate your answer.
4. What is a Federal State? Elucidate the principles of Federalism.
5. Explain the role of the IMF in aiding India on her development path.
6. What are tariff and non tariff barriers to trade? How are these used to temper International trade in a country?
7. Write a short essay of AOA.

SECTION – B

ANSWER ANY THREE QUESTIONS: (3x20=60)

8. Explain how the Budget is passed in India. Critically analyze the recent budget of our country.
9. Explain how capabilities and freedoms initiate and sustain economic development and economic justice.
10. Trace the economic ideologies from classical free trade to modern day globalization.
11. Security is an economic resource – discuss.
12. Give an overview of the working of the WTO with special reference to TRIPS, TRIMS and Sanitary and Phyto sanitary measures.
