STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86 (For Candidates admitted during the academic year 2015 – 2016 and thereafter)

SUBJECT CODE: 15EC/PC/RM14

M.A. DEGREE EXAMINATION NOVEMBER 2016 BRANCH III – ECONOMICS FIRST SEMESTER

COURSE : CORE

PAPER : RESEARCH METHODS AND ANALYSIS-I

(THEORY)

TIME : 2 HOURS MAX.MARKS: 60

SECTION - A

I. Answer any SIX questions. Each question should not exceed 300 words.

 $(6 \times 10 = 60)$

- 1. Explain the different types of research.
- 2. How does one identify a research problem?
- 3. Bring out the significance of Review of Literature.
- 4. Highlight the merits and demerits of different data collecting techniques.
- 5. a) Explain Binary Cartesian Epistemology.
 - b) Bring out the relevance of Quantitative analysis in Economics.
- 6. Write short notes on
 - a) Logic of reasoning
 - b) Deductive and Inductive methods of Reasoning.
- 7. Explain the features of different sampling techniques.
- 8. Describe the various components of a Research Report.

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(PRACTICAL)

TIME : 1 HOUR MAX.MARKS: 40

SECTION - B

I. Answer any FOUR questions

(4X10 = 40)

1.

Х	Υ			
9.08	62.5			
8.31	42.5			
7.42	62.5			
7.42	62.5			
7.42	62.5			
7.46	12.5			
9.67	30			
11.77	42.5			
8.81	17.5			

Based on the above data (X = health expenditure in thousands of rupees per month; Y = Income in thousands of rupees per month).

- a) Find out the summary statistics.
- b) Fit a relevant regression model Interpret.
- c) Calculate the health expenditure elasticity.

2.

Wage	Dummy	Educ	Experience	;	
11.55	1	12	20		
5	0	9	9		
12	0	16	15		
7	0	14	38		
21.15	1	16	19		
6.92	1	12	4		
10	1	12	14		
8	1	12	32		
15.63	0	18	7		

Run a dummy variable ANCOVA model (D = 1 for male).

3. Estimate Cobb – Douglas production function

output	labor	capital	
38372840	424471	2689076	
1805427	19895	57997	
23736129	206893	2308272	
26981983	304055	1376235	
19462751	180366	1790751	
28972772	224267	1210229	
14313157	54455	421064	
159921	2029	7188	
47289846	471211	2761281	

4. Estimate compound growth rate for real GDP.

rgdp	time
2501.8	1
2560	2
2715.2	3
2834	4
2998.6	5
3191.1	6
3399.1	7
3484.6	8
3652.7	9

5. Apply Paired 't' test to test the change in per capita income after Recession.

	Before	After		
Argentina	8278.55	4038.5		
Australia	20930.2	25274.2		
Austria	26577.1	24508.7		
Belarus	1511.77	26624.8		
Belgium	25006.1	401.61		
Bolivia	1064.71	12599.3		
Botswana	3126.79	1809.78		
Brazil	4988.28	870.641		
Bulgaria	1542.53	25506.8		

6. Give examples for different diagrams with your own imaginary data.
