

**STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86**  
**(For Candidates admitted during the academic year 2015 – 2016 and thereafter)**

**SUBJECT CODE: 15EC/PC/MO14**

**M.A. DEGREE EXAMINATION NOVEMBER 2016**  
**BRANCH III – ECONOMICS**  
**FIRST SEMESTER**

**COURSE : CORE**  
**PAPER : MONETARY ECONOMICS**  
**TIME : 3 HOURS**

**MAX.MARKS: 100**

**SECTION – A**

**I. Answer any FIVE Questions. Each answer should not exceed 300 words.**

**(5 X 8 = 40)**

1. What are the various types of money?
2. Give a brief note on Tobin's theory of demand for money.
3. A change in money supply affects liquidity – Do you agree with this view? Explain.
4. List out the factors determining demand for money.
5. Examine the term supply of money in classical version.
6. Explain balance of payments.
7. Explain Narshiman Committee Report of Banking Reforms.

**SECTION – B**

**II. Answer Any THREE questions. Each answer should not exceed 1200 words.**

**(3X20 = 60)**

8. Critically review the manner in which the Keynesian approach overcomes the shortcomings of the classical approach to money.
9. Critically evaluate the impact of Financial Reforms on the India financial market.
10. Describe the components of money supply in an Indian economy.
11. Discuss the monetary policy.
12. Discuss the monetary approach to BOP & Exchange rate determination.

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