

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.
(For candidates admitted during the academic year 2015 – 2016 and thereafter)

SUBJECT CODE: 15CM/PE/IR14

M.Com. DEGREE EXAMINATION NOVEMBER 2016
COMMERCE

COURSE : ELECTIVE
PAPER : INSURANCE AND RISK MANAGEMENT
TIME : 3 HOURS **MAX. MARKS: 100**

SECTION – A

ANSWER ANY SIX QUESTIONS. (6 x 10 = 60)

1. Discuss the elements of insurable risk.
2. Bring out the powers of IRDA.
3. State the features of life insurance.
4. Define reinsurance and narrate the objectives for reinsurance.
5. What do you understand by Bancassurance? Discuss the models of Bancassurance.
6. Define underwriting and discuss steps followed by underwriters in life insurance.
7. Explain the sources of surplus in life insurance.
8. Who is an actuary? Discuss the functions performed by an actuary.

SECTION – B

ANSWER ANY TWO QUESTIONS. (2 x 20 = 40)

9. Discuss the major players in the Indian life insurance industry.
10. Explain the methods of handling risk.
11. Describe the existing health insurance schemes in India.
12. Enlist and explain the bases for formulation of investment policy by life insurer.
