

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.**  
**(For candidates admitted during the academic year 2015 – 2016 and thereafter)**

**SUBJECT CODE: 15CM/PC/RB14**

**M.Com. DEGREE EXAMINATION NOVEMBER 2016**  
**COMMERCE**  
**FIRST SEMESTER**

**COURSE : MAJOR CORE**  
**PAPER : REGULATORY ASPECTS OF BUSINESS**  
**TIME : 3 HOURS** **MAX. MARKS: 100**

**SECTION – A**

**ANSWER ANY SIX QUESTIONS (MAX. WORDS 500):** **(6 x 10 = 60)**

1. (a) What is a Legal System?  
(b) Briefly explain the fundamental rights. Can these fundamental rights be amended?  
Justify your answer.
2. With reference to relevant legal enactments, write short notes on the following.
  - (a) Doctrine of Election
  - (b) Sale
  - (c) Oral Gift
  - (d) Universal Donee
  - (e) Authorised Person
3. Compare and contrast between LLP, Company and Partnership.
4. What is meant by Intellectual Property? Explain the classification of Intellectual Property.
5. Explain the rights of consumer.
6. Explain the objectives of the Information Technology Act, 2000.
7. (a) “FEMA is to facilitate external trade and payments and promotion of orderly development and maintenance of foreign exchange market in India.” Discuss in brief.  
(b) Discuss the methods of funding of foreign direct investment (FDI) under the Foreign Exchange Management Act, 1999.
8. Specify the categories of information that have been exempted from disclosure under Information Act, 2005.

**SECTION – B**

**ANSWER ANY TWO QUESTIONS (MAX. WORDS 1200):** **(2 x 20 = 40)**

9. What is lease? Explain the legal provisions relating to Lease.
10. What does Right to Information Mean? Explain the Powers and Functions of Central Information Commission.
11. Briefly explain the procedure relating to registration of copyright. Is registration of the work compulsory under the Copyright Act? Justify your answer.
12. What is a District Forum? Discuss the legal provisions governing the District Forum.

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