

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.

(For candidates admitted during the academic year 2015 – 2016)

SUBJECT CODE: 15CM/MC/LB34

B.Com.(C.S) DEGREE EXAMINATION NOVEMBER 2016

CORPORATE SECRETARYSHIP

THIRD SEMESTER

COURSE : MAJOR – CORE
PAPER : LEGAL ASPECTS OF BUSINESS
TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER ALL QUESTIONS:

(10 x 2 = 20)

1. Define the term Contract.
2. Define the term 'Offer'.
3. What is contract of indemnity?
4. How do you define the term Conditions implied by customs?
5. Write a short note on LLP agreement.
6. Write a short note on 'partner' in relation to a limited liability partnership.
7. Write a short note on Bailment.
8. What is a contract for work and skill?
9. Define the term 'goods'.
10. What is sound mind?

SECTION – B

ANSWER ANY FIVE QUESTIONS:

(5 x 8 = 40)

11. What are the essentials of valid contract?
12. Define Acceptance, and state the legal rules governing valid acceptance.
13. In what way LLP is different from partnership and company?
14. How do you define Bailor? Explain the rights of Bailor.
15. "No seller of goods can give the buyer of goods a better title to those goods than he himself possesses" examine the statement and mention whether there are any exceptions to this rule.
16. How is contract of sales made? State briefly the necessary formalities of such contract.
17. What are the lists of subject matters protected by Intellectual Property rights?

SECTION – C

ANSWER ANY TWO QUESTIONS:

(2 x 20 = 40)

18. What is contract? Explain the classifications of contract.
19. Explain the situations which make the contract of surety invalid and there by the surety is discharged.
20. How do you define the term Conditions and Warranties. Explain the Implied Conditions and Implied Warranties under Sale of Goods Act.
21. What are the remedies available to an aggrieved party in case of breach of contract?
