

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.**  
**(For candidates admitted during the academic year 2015-2016)**

**SUBJECT CODE: 15CM/MC/CR34**

**B.Com. (A & F) DEGREE EXAMINATION NOVEMBER 2016**  
**ACCOUNTING AND FINANCE**  
**THIRD SEMESTER**

**COURSE : MAJOR CORE**  
**PAPER : CORPORATE LAW**  
**TIME : 3 HOURS**

**MAX. MARKS: 100**

**SECTION A**

**Answer ALL questions.**

**(10 x 2 = 20 marks)**

1. Define the term 'company'.
2. Who are promoters?
3. What is Articles of Associations?
4. Define Prospectus.
5. What is a Debenture?
6. What is Alteration of Share Capital?
7. What is a meeting?
8. What is Resolution?
9. What is called Accumulated Profits?
10. What is unclaimed dividend?

**SECTION B**

**Answer any FIVE questions.**

**(5 x 8 = 40 marks)**

11. Explain the characteristics of a company.
12. What is Doctrine of Ultra vires? Explain the same with exceptions.
13. Distinguish Transfer from Transmission of shares.
14. List out the requisites of a valid meeting.
15. What are the provisions regarding declaration and payment of dividend?
16. Write short notes on special resolutions.
17. Explain Doctrine of Indoor Management.

**SECTION C**

**Answer any TWO questions.**

**(2 x 20 = 40 marks)**

18. Explain clearly the meaning of 'lifting of corporate veil'. In what circumstances can veil of the corporate personality be lifted.
19. Discuss the various contents of Memorandum of Association.
20. Describe the various classes of debentures.
21. Discuss the powers, duties and liabilities of Board of Directors.

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