

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.
(For candidates admitted during the academic year 2015-2016)

SUBJECT CODE: 15CM/MC/BL34

B.Com. DEGREE EXAMINATION NOVEMBER 2016
COMMERCE
THIRD SEMESTER

COURSE : MAJOR CORE
PAPER : BUSINESS LAW
TIME : 3 HOURS

MAX. MARKS: 100

SECTION A

Answer ALL questions.

(10 x 2 = 20 marks)

1. What is an agreement?
2. What is a counter offer?
3. What are reciprocal promises?
4. What is Quantum Meruit?
5. Define Contract of Indemnity.
6. What is meant by continuing guarantee?
7. What is meant by bailment?
8. What is a particular lien?
9. What are future goods?
10. What is meant by Nemo Dat Quod Non Habet?

SECTION B

Answer any FIVE questions.

(5 x 8 = 40 marks)

11. Distinguish between voidable contract and void agreement.
12. Who are disqualified persons to do contract?
13. What is meant by Damages? Explain the different kinds of Damages.
14. What do you understand by performance of a contract? Under what circumstances a contract need not be performed?
15. What are the rights of surety against the principal debtor & creditor?
16. What are the rights of Bailee?
17. What is meant by Caveat Emptor, under what circumstances the rule of caveat emptor is not applicable?

SECTION C

Answer any TWO questions.

(2 x 20 = 40 marks)

18. Define the term 'Contract'. What are the essentials of a valid contract?
19. State the various ways in which a contract may be discharged.
20. When is a seller of the goods deemed to be an unpaid seller? What are the rights against the goods & buyer personally?
21. Define the term Agent. Explain briefly the various kinds of agents.
