

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2011 – 2012 & thereafter)

SUBJECT CODE: 11EC/MC/PF64

B. A. DEGREE EXAMINATION, APRIL 2016
BRANCH IV - ECONOMICS
SIXTH SEMESTER

COURSE : MAJOR – CORE
PAPER : PUBLIC FINANCE - II
TIME : 3 HOURS.

MAX. MARKS: 100

SECTION – A

ANSWER ALL QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS:
(10x2=20)

1. Define a Surplus, Deficit and a Balanced Budget.
2. Give the meaning of redemption of debt.
3. Bring out the difference between Public Borrowing and Public Debt.
4. What do you understand by Deficit Financing?
5. What is Financial Administration? What are its objectives?
6. Explain briefly the meaning of the Contra cyclical Fiscal Policy?
7. What are Capital receipts?
8. Give the meaning and purpose of a Public Budget.
9. Describe the concept of Built-in- flexibility.
10. Give the meaning of Inter governmental resource transfers.

SECTION –B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 300 WORDS.
(5x8=40)

11. What is Federalism? Examine the Horizontal Fiscal Imbalance in a Federal set up.
12. Bring out the functions of the Municipal Corporation, Municipality and Gram Panchayat?
13. Discuss the essence of the latest Indian Budget.
14. Describe the Public Debt situation in India today.
15. Explain briefly the principles of Federal Finance.
16. Explain the different instruments of Financial Administration.
17. Describe the functions of the Comptroller and Auditor General of India in detail.

SECTION-C

ANSWER ANY TWO QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 1200 WORDS. (2x20=40)

18. Explain the different methods of redemption of Public Debt.
19. Explain the stages involved in passing the budget in India..
20. Discuss in detail the objectives of Fiscal Policy and how can it be used to bring about economic stability.
21. Examine the concept of Burden of Internal Public Debt.
