

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2011 – 2012& thereafter)

SUBJECT CODE: 11EC/MC/MA64

B. A. DEGREE EXAMINATION, APRIL 2016
BRANCH IV - ECONOMICS
SIXTH SEMESTER

COURSE : MAJOR – CORE
PAPER : MACRO ECONOMICS - II
TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER ALL QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS:

(10X2=20)

1. What is meant by aggregate demand?
2. What are the different motives for demand for money?
3. What is real sector equilibrium?
4. Derive LM curve.
5. Define business cycle.
6. Mention the different types of business cycle.
7. What is galloping inflation?
8. List out the effects of inflation.
9. What are the objectives of macro economic policy?
10. State the techniques of macro economic policy?

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS:

(5X8=40)

11. Bring out the Keynesian's liquidity preference theory of money.
12. Briefly explain Hicks Hansion IS-LM model.
13. Explain the different phases of business cycle.
14. What are the various measures of stabilization?
15. Briefly explain the inflationary gap.
16. Explain the causes of inflation in India
17. Discuss the instruments of macro economic policy.

SECTION – C

ANSWER ANY TWO QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS:

(2X20=40)

18. Distinguish between Keynesianism and Monetarism.
19. Examine the monetary theory of business cycle.
20. Discuss the trade-off between inflation and unemployment.
21. Describe the Mundell's model of internal and external stability.
