

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2011 – 2012& thereafter)

SUBJECT CODE: 11EC/MC/ET64

B. A. DEGREE EXAMINATION, APRIL 2016
BRANCH IV - ECONOMICS
SIXTH SEMESTER

COURSE : MAJOR – CORE
PAPER : ECONOMIC THOUGHT
TIME : 3 HOURS.

MAX. MARKS: 100

SECTION – A

ANSWER ALL QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS:

(10x2=20)

1. Define the term “Economic Thought”.
2. What is Mercantilism?
3. Define Wealth Definition.
4. What is Quasi Rent?
5. What is class struggle?
6. Write a note on Marginal Revolution?
7. What is Welfare Economics?
8. Define Pareto Optimality.
9. What you meant by Sarvodaya?
10. What is Poverty Line?

SECTION –B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 300 WORDS.

(5x8=40)

11. Explain the theoretical approaches to study of Economic Thought.
12. Discuss the economic ideas of J.S.Mill.
13. “All history is the history of Class struggles” – Comment.
14. Discuss the Economic views of Ranade.
15. Discuss the Major ideas of Prof. Amartya Sen.
16. Explain the Economic Ideas of A.C. Pigou.
17. Explain Naoroji’s Drain Theory.

SECTION-C

ANSWER ANY TWO QUESTIONS. EACH ANSWER SHOULD NOT EXCEED 1200 WORDS.

(2x20=40)

18. Discuss the Major Economic Ideas of Physiocrats.
19. Explain the Marxian Theory of Surplus Value.
20. Give a brief outline of Keynesian Theory of Employment.
21. Briefly discuss the Economic ideas of M.K.Gandhi.
