STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86 (For candidates admitted during the academic year 2015–16)

SUBJECT CODE: 15EC/PE/CI24

M. A. DEGREE EXAMINATION, APRIL 2016 BRANCH III – ECONOMICS SECOND SEMESTER

COURSE : ELECTIVE

PAPER : CONTEMPORARY ECONOMIC ISSUES

TIME : 3 HOURS MAX. MARKS: 100

SECTION - A

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS. $(5 \times 8 = 40)$

- 1. Distinguish between tariff and non-tariff barriers.
- 2. What is economic growth?
- 3. What is federalism?
- 4. Discuss the principles of GATT.
- 5. What is the criteria for estimation of HPI?
- 6. Explain the features of TRIMS.
- 7. What is globalization? Discuss the important features.

SECTION - B

ANSWER ANY THREE QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS $(3 \times 20 = 60)$

- 8. Discuss the threats faced by the society due to environmental degradation.
- 9. What are reasons behind rising inequalities that prevail in an economy?
- 10. What are problems the Indian economy faces in its process of development?
- 11. SEZ in India- Discuss its role in development of the country.
- 12. Discuss the importance of a budget in a developing economy like India.
