

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.**  
**(For candidates admitted during the academic year 2015 – 16)**

**SUBJECT CODE: 15CM/PC/IF24**

**M.Com. DEGREE EXAMINATION APRIL 2016**  
**COMMERCE**  
**SECOND SEMESTER**

**COURSE : CORE**  
**PAPER : INDIAN FINANCIAL SYSTEM**  
**TIME : 3 HOURS** **MAX. MARKS: 100**

**SECTION – A**

**ANSWER ANY SIX QUESTIONS (MAX. 500 WORDS):** **(6 x 10 = 60)**

1. Differentiate capital markets from money market.
2. List down the functions and objectives of SEBI.
3. What are the functions of Financial System?
4. Explain how a country's financial system helps in economic development.
5. What are the various services offered by the merchant bankers?
6. What are the problems in leasing?
7. Mention the differences between financial lease and operating lease.
8. Write down the benefits of credit rating to the investors and to the rated companies.

**SECTION – B**

**ANSWER ANY TWO QUESTIONS (MAX. 1200 WORDS):** **(2 x 20 = 40)**

9. Elaborate the various functions of commercial banks.
10. Classify the Financial markets.
11. Write short notes on the money market instruments in India.
12. Discuss in detail the regulatory functions of RBI.

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